# BEARFACTS 1993 – 2003 Kingsbury, South Dakota [46077]

Kingsbury is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2003 population of 5,510 ranked 34th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Kingsbury had a per capita personal income (PCPI) of \$30,279. This PCPI ranked 17th in the state and was 104 percent of the state average, \$29,191, and 96 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 14.8 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Kingsbury was \$16,004 and ranked 45th in the state. The 1993-2003 average annual growth rate of PCPI was 6.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Kingsbury had a total personal income (TPI) of \$166,840\*. This TPI ranked 30th in the state and accounted for 0.7 percent of the state total. In 1993 the TPI of Kingsbury was \$94,265\* and ranked 32nd in the state. The 2003 TPI reflected an increase of 13.3 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kingsbury. In 2003 net earnings accounted for 59.5 percent of TPI (compared with 52.2 in 1993); dividends, interest, and rent were 23.0 percent (compared with 26.1 in 1993); and personal current transfer receipts were 17.5 percent (compared with 21.7 in 1993). From 2002 to 2003 net earnings increased 23.3 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 2.0 percent. From 1993 to 2003 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 3.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kingsbury increased from \$77,330\* in 2002 to \$94,915\* in 2003, an increase of 22.7 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$49,787\* to the 2003 estimate was 6.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008